

**MINUTES OF A MEETING OF THE  
PENSIONS COMMITTEE  
Town Hall, Main Road, Romford  
16 December 2011 (12.30 - 5.00 pm)**

**Present:**

**COUNCILLORS**

**Conservative Group** Eric Munday (Chairman), Melvin Wallace and  
Frederick Thompson (In place of Damian White)

**Residents' Group** Ray Morgon (In place of Ron Ower)

Apologies were received for the absence of Councillors Denis Breading, Ron Ower, Roger Ramsey, Jeffrey Tucker and Damian White, and John Giles and David Holmes.

All decisions were taken with no votes against.

The Chairman reminded Members of the action to be taken in an emergency.

**45 EXCLUSION OF THE PUBLIC**

**The Committee resolved to excluded the public from the meeting during discussion of the following item on the grounds that if members of the public were present it was likely that, given the nature of the business to be transacted, that there would be disclosure to them of exempt information within the meaning of paragraph 3 of Schedule 12A to the Local Government Act 1972 that is information relating to the financial or business affairs of any particular person (including the authority holding that information and it was not in the public interest to publish this information**

**46 APPOINTMENT OF INVESTMENT ADVISOR**

The Committee interviewed four potential Managers for the position of Pension Funds Investment Adviser. The Committee received advice from officers.

The four companies were bidding to fill the position of Pension Funds Investment Advisers Each company was invited to make a presentation lasting 20 -25 minutes followed by 20 minutes for questions. Members scored each company against a number of set criteria

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The Committee **agreed unanimously** that the preferred candidate was Hymans Robertson and **authorised** officers to open negotiations with Hymans Robertson LLP to continue acting as the Pension Funds Investment Adviser.

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**Chairman**  
**20<sup>th</sup> December 2011**